

MICHAEL O. GILLES APPOINTED CHIEF OPERATING OFFICER AT FIDELITY BANK

Assumes Broader Operational Role in Addition to Serving as CFO

Central, MA – April 27, 2011– Fidelity Bank, one of the oldest and fastest growing, independent community banks in Central Massachusetts, announced today that Michael O. Gilles, currently the bank's Executive Vice President and Chief Financial Officer, has been appointed Chief Operating Officer. Mr. Gilles joined Fidelity Bank in April 2010 as Executive Vice President and Chief Financial Officer after having held senior management positions in Massachusetts community banks for over 30 years.

Edward F. Manzi, Jr., Fidelity Bank's Chairman and CEO, commented: "We are extremely pleased to announce Mike Gilles' promotion to Chief Operation Officer which reflects the broader responsibilities he has taken on as head of the bank's retail and deposit operations."

"Mike has made tremendous contributions to the company over the past year and truly embraced the Bank's mission, vision and our LifeDesign strategy," added Manzi. "Mike will continue his role as Chief Financial Officer as well as being the executive responsible for compliance, retail and deposit operations, human resources, risk management, facilities and technology."

Prior to joining Fidelity Bank, Gilles had been Senior Executive Vice President and Chief Operating Officer for Beverly National Corporation, parent company of Beverly National Bank in Beverly, MA, where he directed the financial and operational activities of the holding company. Gilles also served as Chief Financial Officer for Bay State Bancorp, Cambridgeport Bank and Walden Bancorp in his distinguished banking career.

He is a graduate of Bentley College and Stonier Graduate School of Banking at the University of Delaware, and serves on the Advisory Committee of the Federal Home Loan Bank of Boston and the Finance/Accounting Committee of the Massachusetts Bankers Association. He is a resident of Bolton, MA.

Fidelity Bank - one of the oldest and continually growing independent, local community banks in Central MA -- offers a full range of Banking, Investment and Insurance products and programs, and has full-service offices in Fitchburg, Gardner, Leominster, Millbury, Shirley and Worcester. Since 1888, the bank has remained committed to businesses, families and individuals in the communities it serves; in turn, loyalty demonstrated by members of those cities and towns has allowed the bank to become one of the strongest financial institutions in the region. Today, Fidelity Bank has total assets of \$522 million and a net worth nearly two times the minimum regulatory requirement. The FDIC and the Share Insurance Fund insure all deposits.



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